

Charity no. 1178384

**Sight Support West of England
Report and Unaudited Financial
Statements
31 March 2021**

Sight Support West of England

Report of the trustees

For the year ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2021 and also wish to express their sincere thanks to all staff and volunteers for their hard work over the past year.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

About Sight Support West of England

Every 6 minutes someone in the UK is told they are losing their sight, and over 2 million people in the UK are currently estimated to be living with sight loss.

Sight Support West of England was established in April 2018 to provide services for people living with sight loss across Bristol, Bath and North-East Somerset, South Gloucestershire, and in Wiltshire and Swindon through our partner charity Wiltshire Sight.

There are almost 8,000 people registered as sight impaired or severely sight impaired across our region, including more than 250 children. Each year, around 600 more people are registered as sight impaired.

There are many more people in the area that are not yet diagnosed, undergoing treatment, don't meet the criteria for registration but have low vision, or have chosen not to be registered. If these people are included, current estimates are that across the region, over 53,000 people are currently living with sight loss - one in every 30 people. With an aging population, and the increasing incidence of conditions like diabetes (with strong links to sight loss), it is forecast that the number of people affected will increase by 25% by 2030.

There are many practical and emotional challenges experienced by visually impaired people, such as safety in the kitchen, a loss of independence, financial or employment worries, loss of confidence, and losing social activities and friendships.

The UK Vision Strategy 'Seeing it My Way' initiative sets out a range of outcomes that visually impaired people have said are most important to them. These are:

- I understand my eye condition and the registration process;
- I have someone to talk to;
- I can look after myself, my health, my home and my family;
- I receive statutory benefits and information and support that I need;
- I can make the best use of the sight I have;
- I can access information making the most of the advantages that technology brings;
- I can get out and about;
- I have the tools, skills and confidence to communicate;
- I have equal access to education and lifelong learning; and
- I can work and volunteer.

We take these concerns identified by people living with sight loss to be the starting point for our services.

Sight Support West of England

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For the year ended 31 March 2021

The West of England region is diverse covering remote rural areas, coastal towns, deprived inner city areas and everything in between. The needs of people living in our region are affected greatly by this challenging geography. Before Sight Support was founded, services in Bristol, Bath and South Gloucestershire were inconsistent and disjointed. There are currently no Local Eye Health Networks across the South West. This means the gap between health and social care is wider than in other areas and good practice here is not routinely shared or developed systematically.

Our challenge is to ensure that all people living with sight loss in the region have access to high quality, joined-up services that deliver the identified outcomes (above) and enable people with sight loss to lead independent and fulfilling lives.

Our vision

A world in which people living with sight loss are able to lead independent and fulfilling lives.

Our mission

To support people living with, and at risk of, sight loss across the West of England, to improve quality of life and increase individual independence.

Our strategy

Our aim is to ensure that everyone newly diagnosed or living with sight loss in the West of England, including children and young people, have equal and timely access to the support and services they need.

We will work with people affected by sight loss to help them navigate the often complex provision of services, joining up health, social care and community services.

We will work with others to provide the best possible support. These partners include professionals in the health, social care and education sectors. They include other charities and, critically, they include people living with sight loss.

Our strategy is defined by the views and needs of people with sight loss, and our services will reflect this.

Our key **strategic objectives** are:

1. To ensure everyone living with sight loss in our region know where they can find relevant support.
2. To improve the sight loss pathway so that everyone has equal, timely access to the services and support they need.
3. To provide a range of good quality, high impact services guided by the views and needs of people living with sight loss.
4. To increase awareness of the importance of eye health and the prevention of sight loss; and
5. To build a strong and sustainable organisation which adds real value, can demonstrate impact and has the confidence of the people and organisations we work with. An organisation resilient to external challenges, agile enough to exploit opportunities and able to adapt to the changing needs of our service users.

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For the year ended 31 March 2021

Our outcomes

Those directly affected by sight loss (including children) will:

- Understand their eye condition, and what it means for them;
- Have someone to talk to who will understand and listen;
- Be able to remain as independent as possible, and to look after themselves and their family;
- Be able to access support to improve their health and wellbeing;
- Have access to the right benefits, and be able to maintain control of finances and plan for the future;
- Have access to volunteering opportunities and employment support;
- Be able to be part of their community and play an active role in it;
- Be aware of, and able to use, resources and technology that is relevant to their needs;
- Understand how to make the most of their remaining sight;
- Be able to make connections with others living with sight loss; and
- Be able to influence the services which affect them and others living with sight loss.

Families and carers of people affected by sight loss will have:

- Access to support, advice and guidance in how to support people with sight loss; and
- A greater understanding of the challenges faced by people with sight loss and the resources available to overcome these challenges.

Local authorities, health service and other providers in the region will be supported to:

- Understand and address the needs of people living with sight loss in the provision of effective statutory services; and
- Work together to ensure greater consistency, good practice and reduced duplication of services for people living with sight loss.

Communities, businesses and the general public in the West of England will have a:

- Greater awareness of the importance of eye health, regular eye checks and other action to prevent sight loss; and
- Greater awareness of the challenges faced by people living with sight loss and be supported to remove barriers that inhibit participation and inclusion.

Achievements and performance

The last year has, without a doubt, been a challenging year for everyone. When Coronavirus restrictions began in April 2020, our team adapted quickly to home working. Within a few weeks, we were equipped with PPE and had adapted our resource centres to make them Covid-safe. Unfortunately, with the closing of most external venues, we had to suspend our hub clinics across the region, but we are proud to have kept our resource centres in Bristol and Devizes open throughout the year for face-to-face appointments where needed, whilst adapting other services to be delivered over the phone or online.

The year has been a particularly tough one for many people with sight loss – particularly those living alone without support. Isolation is a major issue for so many of our clients, and the lockdown and extended need to 'shield' for many people with underlying health conditions inevitably compounded this for so many people. In April we began to check in by phone with all clients, to make sure they had access to local support and to provide information and emotional support for those most isolated.

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For the year ended 31 March 2021

We have continued to provide phone support throughout the year, both through the Sight Loss Advisor team, and through our new volunteer telephone befriending service which started in late April and is still ongoing. One of the participants in our befriending service told us how important this support had been for her in 2020; "I really look forward to the calls, it's so good to have someone to talk to, and I would feel more isolated without the regular conversations as I don't get out much apart from going to the post box to return my talking books to you."

All our social groups and peer support sessions had to move online or be conducted over the phone during the year to March 2021. We focussed on developing new training resources to help visually impaired people access Zoom and other online platforms, and training volunteers in how to facilitate online conversations. One of our clients, Paul, told us "During lockdown every day is the same so having the social group to look forward to and give the day a bit of shape is very important." And Alan, who has had to shield for a whole twelve months told us "Socials were greatly needed and I was pleased to see the charity understood our needs. It certainly made me feel so much less isolated and I always look forward to seeing my friends on a Friday."

In June and July 2020, we provided a lot of support to help people get out safely, providing information and support around adapted public transport and shopping trips, including sending out free lanyards to help people with social distancing difficulties – a measure which had significant take-up and received very positive feedback from the visually-impaired community.

In late Autumn, concerned about the health impact of such a long period indoors for many clients, we commissioned a local fitness instructor to produce a set of audio-described exercise classes targeted at older people unable to leave their homes. As well as being accessible through our website, we have made these classes available to clients on USB sticks (for people without access to the internet). The sessions have been so successful that they have been distributed to wider groups across the region by other agencies such as Age UK and Extend Fitness, who run sessions for people with a wide range of disabilities.

With many people shielding or delaying seeking help during the pandemic, new client numbers were significantly reduced this year, with 324 new clients approaching us or being referred for support. However, the number of advice or support sessions delivered over the year increased by 75% to just over 4,200. This is a reflection of the popularity of our telephone services, and that our existing clients felt confident in calling us for help. The closure of many other face-to-face groups and organisations increased demand for our services. We were able to meet this increased demand because of the reduced travel for our services team, instead conducting telephone conversations for anyone who didn't require a face-to-face appointment.

As the country moves towards opening up again, our focus in the first quarter of 2021 has been on developing ways for people with sight loss to engage more in the community. In February and March we trained a group of Ramblers' walks leaders to ensure that local walking groups are accessible and welcoming for the visually impaired community. We are also developing new sporting opportunities across the West of England to encourage people to get active again as restrictions ease.

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For the year ended 31 March 2021

Specific progress against the key objectives we set ourselves for 20-21 is summarised below:

- *Continue to explore opportunities for growth of services through new partnerships and innovative working.*

As outlined above, opportunities for growth of services have been driven mainly by needs identified by clients during lockdown – including the need for more accessible audio exercise sessions, the need for emotional support through befriending, and the need for courses to be delivered online. We conducted a phone and online survey of clients' needs in mid-2020, providing us with an insight into what was working well and what additional services might be needed.

In the Autumn, in response to the concern that many people were being excluded from services and support as more things moved online, we developed a new technology course, 'Tablets aren't Just for Swallowing', designed for people who may have never picked up a tablet or smartphone before, taking them through the basics of using these devices as a visually impaired person.

In late 2020 we launched a new online 'Moving Forward with Sight Loss' course, to help local people who are newly diagnosed with sight loss development, with the aim of both providing people with practical information and support, but also developing peer support groups. The first two of these courses have been very successful and have developed into informal social support groups for the participants after the end of the course. Roger and Jane sent us an email after the course, telling us "Thank you for the Moving Forward course covering so much information and useful tips for sight impaired people. Each week it was a very relaxed meeting over Zoom with all participants encouraged to ask questions. The structure of the course was such that many topics were covered, which whilst not directly relevant now, would prove useful in the future. The overall outcome of the course was very positive."

Our new partnership with the University of West England (UWE) saw the opening of a new Low Vision service in north Bristol in November, where people can see a clinician for a low vision assessment, working alongside one of our Sight Loss Advisors to provide wrap-around support. This is an exciting new service, particularly given the significant waiting times for NHS Low Vision Assessments in the region.

Our relationship with Bristol Sight Loss Council remains strong, and we continue to meet regularly to monitor external developments and key issues for people with sight loss.

- *Further build our team of volunteers and volunteer-led services across the region, with a particular focus on providing volunteering opportunities for people with sight loss.*

Despite the lockdown, we have made significant progress over the past year in building our volunteer team, mainly due to the success of the telephone befriending service set up to help isolated older people during the pandemic. 68 volunteers have provided regular support over the past year, an increase from 25 in the previous year. 36% of our current volunteers are visually impaired themselves. One of our volunteers shared with us how rewarding they found volunteering; "It makes me feel really valued. If I can help one person, it's worth it." We are incredibly grateful to all those who have joined the team and provided invaluable support over the year.

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For the year ended 31 March 2021

- *Develop and roll-out new brand for delivery of services and fundraising activities in Bristol, Bath and South Gloucestershire.*

Following a consultation process with a representative group of service users, the Board settled on the new name of Sight Support West of England and a smooth transition to the new operating name took place on in early September. The full legal name change with the Charity Commission followed in mid-October. The change of name has been widely welcomed by the visually impaired community and by our partners, and we are confident that the name will help us to grow brand recognition and fundraising as the charity matures.

- *Formalisation of our merger with Wiltshire Sight, following successful two-year trial delivering services in Wiltshire on behalf of Wiltshire Sight.*

Sight Support continues to run operations in Wiltshire on behalf of Wiltshire Sight. After exploring a range of potential options for a more formal partnership between Sight Support and Wiltshire Sight, the Board decided to move to a group structure, with Sight Support West of England becoming the sole member of Wiltshire Sight, which remains an independent charity with its own Charity Commission registration. This change took place on 1st April 2021. Wiltshire Sight retains its own Board of Trustees, and this Board is also represented on the Sight Support Board by a cross-over of trustees.

- *Build our individual giving fundraising, and explore the potential of opening retail outlets to support our fundraising and services.*

Our fundraising focus remains on building a solid funding base for the future, as our dependence on time-limited start-up grants diminishes.

Our response to the coronavirus pandemic has been supported by many funders who have changed their focus to pandemic-response. Our fundraisers have responded with as much enthusiasm and flexibility as our Services team in searching for new funders and reviewing targets and objectives with existing partners to ensure ongoing support.

There have been impacts on other income streams, seen across the charity sector. Community fundraising and events were cancelled throughout the last year, and while some activity has continued online, virtual events have less opportunity to make fundraising asks, and so raise significantly less. The continuing 'work from home' guidance and social distancing within workplaces has reduced corporate donations. And many individuals have given less due to concern about the future or reduced incomes due to furlough. This fundraising climate has increased competition for trusts and foundations, and we do expect this challenge to continue into the next financial year.

Despite the difficult climate, our fundraising team have done well this year, meeting targets and growing our profile as a local charity and recruiting new supporters. Although there is still much to be done, and the fundraising climate has become more difficult, the Board are comfortable that we are on track with our funding strategy and that our plans remain achievable. We are grateful for the continued support of the Thomas Pocklington Trust whilst we continue to build our supporter base.

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For the year ended 31 March 2021

Plans for opening a retail outlet to raise income for the charity are moving forward, and we hope to see our first store open towards the end of 2021, alongside an online retail outlet. These plans have been welcomed by volunteers and donors, and we are confident that the store will be well supported when it can open.

- *Demonstrate the outcomes and impact of our work for people living with sight loss.*

We continue to focus on ensuring our monitoring and evaluation procedures are fit-for-purpose and are able to demonstrate the quality and impact of our services. Following the introduction of our Sight Loss Assessment evaluation framework last year, in June 2020 we were able to produce our first Impact Report showing progress of our service users against key outcomes – this will now become an annual process which we hope will give a very clear picture of the impact our services are having and how they progress over the years.

Some highlights from the last 12 months show 83% of people who received support from one of our Sight Loss Advisors reported an increase in confidence, and 90% of people reported that they felt more able to manage day-to-day life. In satisfaction ratings, 100% of clients who completed a review rated the service they had received from us as 'Good' or higher, with 77% rating it 'Excellent'. One client, Hazel wrote "What would we do without Sight Support? Especially through the pandemic. Sight Support has kept the local VI community going!"

Plans for the future

At the time of writing, we are still living with Government restrictions due to the ongoing pandemic, so it is hard to predict detailed plans for the coming year with any degree of certainty. However, we are confident that we will be opening up services in the community once more, and we know that there are a significant number of people who will need significant support and confidence building to leave the house and re-engage in the community. This will be a key priority over the summer of 2021. Other development priorities for the charity identified in our operational plan include:

- Transition of services back to office and community hub working as soon as safe to do so, with full Covid-safe procedures in place;
- Develop new opportunities to increase social connections for people living with sight loss, including peer support, volunteering, social groups and befriending;
- Develop an accessible Knowledge Hub of resources for clients, including an increased focus on health advice and fitness;
- Develop a retail offering, including opening at least one charity shop which can also act as a client support hub, enabling more clients to access support within easy travelling distance of their home;
- Develop an Advisory Board of visually impaired people to inform strategy and planning of services and increase client engagement; and
- Further build our team of volunteers and volunteer-led services across the region, with a particular focus on providing volunteering opportunities for people with sight loss.

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For the year ended 31 March 2021

Financial review

Income for the year was slightly above budget. We did lose income due to the cancellation of community events, not being able to fundraise with our corporate partners, and individuals giving less. However, the fundraising team were able to replace lost income thanks to grant funders and charitable trusts launching covid-19 relief grants. We are grateful to these funders for responding to the situation so promptly, and recognising the work we were doing throughout the year to continue to support people. Expenditure was slightly below budget mainly due to reduced travel around the region, and as a result we finished the year with a surplus of £54,064. The surplus will be used to strengthen our reserves, in line with the Board's aim to ensure the new charity has a sustainable platform from which to build.

Charitable funders and supporters

Sight Support West of England wishes to thank our two principal funders, the Thomas Pocklington Trust and Wiltshire Sight for their continued support over the last year.

We would also like to thank the following funders and supporters for their generous support during the year:

Associated Optical	Masonic Charitable Foundation
Bradley Stoke Town Council	National Lottery
The Co-op Local Community Fund	Quartet Community Foundation
Dixie Rose Findlay Trust	Radstock Town Council
Douglas Arter Foundation	The Sobell Foundation
Emersons Green Town Council	Sodbury Town Council
The Grace Trust	St. Monica Trust
Honourable Company of Gloucestershire	Thornbury Town Council
Independent Age	WeSport / Sport England
Keynsham Town Council	The Worshipful Company of Grocers
The Lynn Foundation	Yate Town Council
South Gloucestershire Council MAF	

Reserves policy

Sight Support West of England aims to maintain a level of free financial reserves that will enable the charity to meet future commitments and unforeseen expenses without a negative impact on our ability to deliver core services or develop the business in the manner planned.

As a relatively new organisation, receiving approximately 60% of our income from time-limited start-up grants, Sight Support is particularly vulnerable to sudden drops in funding. Whilst we are working to reduce our reliance on current core start-up funding contracts, the Board acknowledges that fundraising takes time to build, and has therefore set a reserves policy that helps to mitigate our risk exposure.

In consideration of the above, the Board of Trustees has concluded that the Charity should keep available as free reserves an amount that would cover the equivalent of three months operating cost, plus an additional amount to cover our potential fundraising deficit for the next year. In doing so, the Board aims to ensure that the Charity is able to continue to provide our core services.

The agreed target level of free reserves has therefore been set at £130,000, which the Board believes would provide them with the safeguards needed to be able to guarantee continuity of services for a period of at least twelve months regardless of funding uncertainty.

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The trustees have also set aside the amount of £28,000 as a Designated Fund to cover the TUPE redundancy liability for staff delivering the South Gloucestershire Rehabilitation Service.

The trustees have agreed that any reserves accrued above the target amount will be used for the following purposes:

- to fund working capital;
- to fund unexpected but necessary expenditure; and
- to fund shortfalls in income, when income does not reach expected levels.

As at 31st March 2021 our free reserves are £120,924, which is getting close to the desired level set by the trustees as outlined above.

The Board also commit to holding sufficient restricted reserves to cover the cost of our contractual commitments, as agreed with each contracting agency.

Structure, governance and management

The charity was registered as a Charitable Incorporated Organisation with the Charities Commission in England & Wales and Companies House on the 15 May 2018. The original name of the charity was Vision South West, and it is governed by its Constitution.

The charity passed a special resolution on 29 March 2019 changing its name to Vision West of England. A further resolution was passed on 25 September 2020 to change the name to Sight Support West of England.

Sight Support West of England's Board of Trustees is currently made up of 8 people, with a range of backgrounds, skills and professions, and we aim to expand and strengthen the Board over the coming year, with a particular focus on increasing the number of visually impaired Board members.

The charity is staffed by a small team of dedicated staff, headed up by the Chief Executive, supported by the Head of Services. Staff are based at either our Bristol or Devizes offices, or work remotely providing services across our geographic area of remit. Staff pay and benefits are reviewed annually by the Trustees at their September meeting.

In February 2021, the Board conducted an annual self-audit exercise, working through the Charity Commission and NCVO finance and governance checklists, to identify areas of concern and to ensure our policies, procedures and systems were fit for purpose and of a high standard.

Risk management and delegation

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate systems and controls are in place in order to mitigate those risks and to provide reasonable assurance against fraud and error. During the year the trustees have considered the major risks and systems have been put in place to mitigate their impact. The risk analysis is discussed at every Board meeting, and a full review takes place annually.

The charity has a Schedule of Delegation in place which defines which decisions are taken by the Board of Trustees and which are delegated to staff. The Schedule looks specifically at areas of strategy, risk management, legal obligations, organisational policies and procedures, variations to agreed budget and strategic use of reserves.

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For the year ended 31 March 2021

Public benefit

The board of trustees have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets and no personal responsibility for settling its debts and liabilities in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 30 July 2021 and signed on their behalf by



Nick Grinham - Chair of Trustees

Independent examiner's report

To the trustees of

Sight Support West of England

I report to the trustees on my examination of the accounts of Sight Support West of England (the CIO) for the year ended 31 March 2021, which are set out on pages 13 to 27.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Godfrey Wilson Limited also provides bookkeeping services to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rob Wilson

Date: 3 August 2021

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Sight Support West of England

Statement of financial activities

For the year ended 31 March 2021

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income from:					
Donations and legacies	3	-	31,650	31,650	13,380
Charitable activities	4	166,066	326,410	492,476	402,225
Other trading activities		-	855	855	5,054
Total income		<u>166,066</u>	<u>358,915</u>	<u>524,981</u>	<u>420,659</u>
Expenditure on:					
Raising funds		-	81,585	81,585	47,427
Charitable activities		<u>166,066</u>	<u>223,266</u>	<u>389,332</u>	<u>342,537</u>
Total expenditure	6	<u>166,066</u>	<u>304,851</u>	<u>470,917</u>	<u>389,964</u>
Net income and net movement in funds	7	-	54,064	54,064	30,695
Reconciliation of funds:					
Total funds brought forward		<u>7,000</u>	<u>94,860</u>	<u>101,860</u>	<u>71,165</u>
Total funds carried forward		<u><u>7,000</u></u>	<u><u>148,924</u></u>	<u><u>155,924</u></u>	<u><u>101,860</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

Sight Support West of England

Balance sheet

As at 31 March 2021

	Note	£	2021 £	2020 £
Fixed assets				
Tangible assets	10		1,472	2,548
Current assets				
Stock	11	2,318		-
Debtors	12	116,237		26,976
Cash at bank and in hand		58,095		85,877
			<u>176,650</u>	<u>112,853</u>
Liabilities				
Creditors: amounts falling due within 1 year	13	(22,198)		(13,541)
Net current assets			<u>154,452</u>	<u>99,312</u>
Net assets	14		<u>155,924</u>	<u>101,860</u>
Funds	15			
Restricted funds			7,000	7,000
Unrestricted funds				
Designated funds			28,000	28,000
General funds			120,924	66,860
Total charity funds			<u>155,924</u>	<u>101,860</u>

Approved by the trustees on 30 July 2021 and signed on their behalf by



Nick Grinham - Chair of Trustees

Sight Support West of England

Statement of cash flows

For the year ended 31 March 2021

	2021 £	2020 £
Net movement in funds	54,064	30,695
Adjustments for:		
Depreciation charges	1,076	680
Decrease / (increase) in stock	(2,318)	-
Decrease / (increase) in debtors	(89,261)	(21,112)
Increase / (decrease) in creditors	8,657	(5,303)
Net cash provided by / (used in) operating activities	<u>(27,782)</u>	<u>4,960</u>
Cash flows from investing activities:		
Purchase of tangible fixed assets	<u>-</u>	<u>(3,228)</u>
Net cash provided by / (used in) investing activities	<u>-</u>	<u>(3,228)</u>
Increase / (decrease) in cash and cash equivalents in the year	(27,782)	1,732
Cash and cash equivalents at the beginning of the year	<u>85,877</u>	<u>84,145</u>
Cash and cash equivalents at the end of the year	<u>58,095</u>	<u>85,877</u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

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Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Sight Support West of England meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. However, the COVID-19 pandemic is likely to have a profound impact on the global economy, and may in turn affect the charity's fundraising efforts in the future. The trustees have considered the impact of this issue on the charity's current and future financial position. The charity holds unrestricted, general reserves of £120,924, and has secure grant agreements in place with our key funders for the next 12 months, with assurances that funding will not be materially affected for the 12 months after that. For this reason the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of a specified service is deferred until criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2021

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2021	2020
Raising funds	14.2%	13.2%
Charitable activities	85.8%	86.8%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 years straight line
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Items of equipment are capitalised where the purchase price exceeds £500.

j) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2021

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1i to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2021

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2020 Total £
Income from:			
Donations and legacies	-	13,380	13,380
Charitable activities	142,664	259,561	402,225
Other trading activities	-	5,054	5,054
Total income	142,664	277,995	420,659
Expenditure on:			
Raising funds	-	47,427	47,427
Charitable activities	135,664	206,873	342,537
Total expenditure	135,664	254,300	389,964
Net income and net movement in funds	7,000	23,695	30,695

3. Income from donations and legacies

	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Donations	-	5,148	5,148	4,037
Gifts in kind	-	11,755	11,755	9,343
Coronavirus Job Retention Scheme	-	14,747	14,747	-
Total	-	31,650	31,650	13,380

Gifts in kind comprise the provision of office space. All income from donations and legacies in the prior period was unrestricted.

4. Income from charitable activities

	Restricted £	Unrestricted £	2021 Total £
Events and community	-	332	332
Resource sales	-	3,674	3,674
Grants	166,066	212,704	378,770
Statutory	-	109,700	109,700
Total income from charitable activities	166,066	326,410	492,476

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2021

4. Income from charitable activities - prior period comparative

	Restricted £	Unrestricted £	2020 Total £
Events and community	-	2,513	2,513
Resource sales	-	2,298	2,298
Grants	138,164	200,000	338,164
Statutory	-	54,750	54,750
Corporate	4,500	-	4,500
Total income from charitable activities	142,664	259,561	402,225

5. Government grants

The charitable company receives government grants, defined as funding from South Gloucestershire Council and from the Coronavirus Job Retention Scheme to fund charitable activities. The total value of such grants in the period ending 31 March 2021 was £126,348 (2020: £54,750). There are no unfulfilled conditions or contingencies attaching to these grants in 2020-21.

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2021

6. Total expenditure	2021				2020			
	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £	Raising funds £	Charitable activities £	Support and governance costs £	2020 Total £
Staff costs (note 8)	47,519	286,357	37,082	370,958	34,210	225,927	36,889	297,026
Other staff costs	-	-	889	889	-	-	4,047	4,047
Direct project costs	-	17,930	-	17,930	-	34,686	-	34,686
Fundraising	20,922	-	-	20,922	812	-	-	812
Bank charges	-	-	133	133	-	-	118	118
Printing, postage and stationery	-	5,835	-	5,835	-	-	2,120	2,120
Insurance	-	-	987	987	-	-	1,748	1,748
Premises costs	-	-	29,546	29,546	-	-	26,145	26,145
Communications	-	-	2,751	2,751	-	-	3,651	3,651
Meeting and travel costs	-	-	-	-	-	-	358	358
Accountancy	-	-	7,059	7,059	-	-	7,577	7,577
Legal fees	-	-	3,150	3,150	-	-	850	850
Depreciation	-	-	1,076	1,076	-	-	680	680
IT and support costs	-	-	7,849	7,849	-	-	9,046	9,046
Subscriptions	-	-	1,260	1,260	-	-	714	714
Miscellaneous costs	-	-	572	572	-	-	386	386
Sub-total	68,441	310,122	92,354	470,917	35,022	260,613	94,329	389,964
Allocation of support costs	13,144	79,210	(92,354)	-	12,405	81,924	(94,329)	-
Total expenditure	81,585	389,332	-	470,917	47,427	342,537	-	389,964

Total governance costs were £5,070 (2020 - £2,710)

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2021

7. Net movement in funds

This is stated after charging:

	2021	2020
	£	£
Depreciation	1,076	680
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration:		
▪ Independent examination (including VAT)	1,920	1,860
▪ Other services	5,139	5,016
	<u>5,139</u>	<u>5,016</u>

8. Staff costs and numbers

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	328,438	262,826
Social security costs	24,186	19,997
Pension costs	18,334	14,203
	<u>370,958</u>	<u>297,026</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees and Chief Executive Officer. The total employee benefits of the key management personnel were £65,346 (2020 - £60,934).

	2021	2020
	No.	No.
Average head count	<u>14.25</u>	<u>12.00</u>

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2021

10. Tangible fixed assets

	Total £
Cost	
At 1 April 2020	3,228
Additions in year	<u>-</u>
At 31 March 2021	<u>3,228</u>
Depreciation	
At 1 April 2020	680
Charge for the year	<u>1,076</u>
At 31 March 2021	<u>1,756</u>
Net book value At 31 March 2021	<u><u>1,472</u></u>
At 31 March 2020	<u><u>2,548</u></u>

11. Stock

	2021 £	2020 £
Finished goods	<u>2,318</u>	<u>-</u>
	<u><u>2,318</u></u>	<u><u>-</u></u>

12. Debtors

	2021 £	2020 £
Trade debtors	1,020	1,900
Prepayments and accrued income	1,568	-
Intercharity loan (Wiltshire Blind Association)	<u>113,649</u>	<u>25,076</u>
	<u><u>116,237</u></u>	<u><u>26,976</u></u>

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2021

13. Creditors : amounts due within 1 year

	2021	2020
	£	£
Trade creditors	8,799	2,484
Accruals	5,583	1,860
Other taxation and social security	7,816	7,147
Other creditors	-	2,050
	<u>22,198</u>	<u>13,541</u>

14. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	1,472	1,472
Current assets	7,000	28,000	141,650	176,650
Current liabilities	-	-	(22,198)	(22,198)
Net assets at 31 March 2021	<u>7,000</u>	<u>28,000</u>	<u>120,924</u>	<u>155,924</u>
Prior year comparative	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	2,548	2,548
Current assets	7,000	28,000	77,853	112,853
Current liabilities	-	-	(13,541)	(13,541)
Net assets at 31 March 2020	<u>7,000</u>	<u>28,000</u>	<u>66,860</u>	<u>101,860</u>

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2021

15. Movements in funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2021 £
Restricted funds					
Independent Age	-	11,500	(11,500)	-	-
Quartet Community Foundation	-	4,275	(4,275)	-	-
Sobell Foundation	7,000	7,000	(7,000)	-	7,000
South Gloucestershire Council	-	1,900	(1,900)	-	-
St Monica Trust	-	1,125	(1,125)	-	-
The Grocers' Charity	-	4,562	(4,562)	-	-
The National Lottery	-	10,000	(10,000)	-	-
WeSport	-	2,885	(2,885)	-	-
Wiltshire Blind Association	-	120,369	(120,369)	-	-
Smaller grants under £1,000	-	2,450	(2,450)	-	-
Total restricted funds	<u>7,000</u>	<u>166,066</u>	<u>(166,066)</u>	<u>-</u>	<u>7,000</u>
Unrestricted funds					
Designated funds	28,000	-	-	-	28,000
General funds	<u>66,860</u>	<u>358,915</u>	<u>(304,851)</u>	<u>-</u>	<u>120,924</u>
Total unrestricted funds	<u>94,860</u>	<u>358,915</u>	<u>(304,851)</u>	<u>-</u>	<u>148,924</u>
Total funds	<u>101,860</u>	<u>524,981</u>	<u>(470,917)</u>	<u>-</u>	<u>155,924</u>

Purposes of restricted funds

Independent Age

To deliver community sight loss services and help to reduce isolation in older people.

Quartet Community Foundation

To deliver community sight loss advice services in South Gloucestershire.

Sobell Foundation

To deliver community sight loss advice services in Bristol.

South Gloucestershire Council

To deliver community sight loss services in South Gloucestershire.

St Monica Trust

To develop and distribute audio-described exercise classes for older people in Bristol and South Gloucestershire.

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2021

15. Movements in funds (continued)

Purposes of restricted funds (continued)

The Grocers' Charity

To cover the costs of a Community Sight Loss Advisor.

The National Lottery

To deliver community sight loss services in Bristol

WeSport

To develop audio-described exercise classes and walking groups for people with sight loss in Bristol, Bath and South Glos

Wiltshire Blind Association

To provide information, advice and support to blind and partially sighted people in Wiltshire and Swindon.

Purposes of designated funds

To cover the TUPE redundancy liability for staff delivering the South Gloucestershire Rehabilitation Service.

Prior year comparative

	At 1 April 2019 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2020 £
Restricted funds					
Quartet Community Foundation	-	2,000	(2,000)	-	-
Sobell Foundation	-	7,000	-	-	7,000
The Boshier Hinton Foundation	-	2,000	(2,000)	-	-
Wiltshire Blind Association	-	131,664	(131,664)	-	-
Total restricted funds	-	142,664	(135,664)	-	7,000
Unrestricted funds					
Designated funds	-	-	-	28,000	28,000
General funds	71,165	277,995	(254,300)	(28,000)	66,860
Total unrestricted funds	71,165	277,995	(254,300)	-	94,860
Total funds	71,165	420,659	(389,964)	-	101,860

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2021

16. Related party transactions and post balance sheet events

Nick Grinham and Carl Hall, trustees of Sight Support West of England (SSWE), are also trustees of Wiltshire Blind Association (WBA). During the year ended 31 March 2021, WBA collected monies on behalf of SSWE and granted £120,369 (2020 - £131,664) for the purposes described in note 15. At 31 March 2021, SSWE was owed £113,649 by WBA (2020: £25,076).

From 1 April 2021 the relationship between the entities will be formalised with SSWE becoming the sole member of WBA and therefore SSWE will be producing consolidated accounts for the year ending 31 March 2022. However, WBA will remain an independent charity with its own Board of Trustees and its own set of accounts.